



The 20th Management International Conference

**Programme of the Joint International Conference
Organised by**

- **University of Primorska, Faculty of Management, Slovenia**
- **Lomonosov Moscow State University, Moscow School of Economics, Russian Federation**
- **Juraj Dobrila University of Pula, Faculty of Economics and Tourism 'Dr. Mijo Mirković,' Croatia**

Online Conference • 12–13 November 2020

MIC 2020: The 20th Management International Conference

Abstracts of the Joint International Conference Organised by
University of Primorska, Faculty of Management, Slovenia
Lomonosov Moscow State University, Moscow School of Economics, Russian Federation
Juraj Dobrila University of Pula, Faculty of Economics and Tourism 'Dr. Mijo Mirković',
Croatia

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Conference Organisers

The conference is organised by three partner institutions:

University of Primorska, Faculty of Management (Slovenia) is a higher education institution for education and research in the fields of social sciences and business management. The Faculty offers undergraduate study programmes in Management, master study programmes in Management, Economics and Finance, and Law for Management, interdisciplinary master study programmes in Sustainable Development Management, Political Science, and Innovation and Entrepreneurship, and doctoral study programme in Management. Beside the study programmes leading to a degree the Faculty also offers modules for groups or in-company training from the field of social sciences and business management with interdisciplinary links to economic, business, legal, organisational and behavioural sciences.

Lomonosov Moscow State University, Moscow School of Economics (Russian Federation) was founded on April 29, 2004. The mission of Moscow School of Economics is to train highly-qualified specialists who possess profound knowledge of the Russian economy, who are well-acquainted with the ideas and achievements of contemporary schools of economics, who work effectively in highly competitive environments including federal and regional governmental bodies, finance and business companies, the sphere of research and higher education.

Juraj Dobrila University of Pula, Faculty of Economics and Tourism 'Dr. Mijo Mirković' (Croatia) offers all levels of higher education: from undergraduate and graduate studies to postgraduate specialist and doctoral programmes of study. Scientific activities of Faculty includes research in the field of social sciences and organisation of international conferences as well as publishing of international scientific journal *Economic Research* referred in most important scientific databases. In 2015 Faculty of Economics and Tourism 'Dr. Mijo Mirković' started publishing another international scientific journal, *Review of Innovation and Competitiveness*.

Welcome Address by the Organisers

We have a great pleasure and honour in welcoming you at the Management International Conference (MIC) 2020. We are also very proud to celebrate with you the 20th edition of our conference! Although our attempts to meet you all in person in Ljubljana did not come true, we believe that our first virtual MIC will meet all the expectations – yours and ours. We surely put a lot of effort in planning and preparing this virtual event.

MIC is a traditional conference for scholars of management studies, welcoming participants from around the world, with broad and diverse research interests. The aim of the conference is to address various aspects of managing the global economy, with special focus on management, economics, finance, international institutions and development, tourism, digitalization, energy and climate, and to offer researchers and professionals the opportunity to discuss other issues of global developments.

We would like to extend a sincere appreciation to all the participants and presenters for their contributions and participation. This year we received 134 submissions, of which 97 will be presented at the conference.

All abstracts of papers are included in the Book of Abstracts. Authors are invited to submit full papers to the MIC 2020 Conference Proceedings or to the regular or special issues, organised by the MIC supporting journals. The list of the MIC supporting journals is published at the conference's website.

Our deepest gratitude goes to Keynote Speaker, Dr. Janez Potočnik, Co-Chair of the UN International Resource Panel and Former European Commissioner for Environment. Our warm welcomes go also to the editors of the supporting journals, some of them participating also at the Publication Opportunities session.

Last but not least, we extend our sincere thanks to everybody who participated in the programme boards and organisation of the MIC 2020. We wish each of you a very successful conference.

Dr. Matjaž Novak
Conference Chair

Programme Boards

Conference Chairs

Dr. Matjaž Novak, University of Primorska, Slovenia

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Staša Ferjančič, University of Primorska, Slovenia

Amela Panić, University of Primorska, Slovenia

Conference Programme

Wednesday, 29 May 2019

18.00–20.00 Registration

Thursday, 12 November 2020

09.30–10.00 Conference Opening

10.00–11.00 Keynote Speech: 'The Importance of Natural Resource Management and the Role of the EU.' Dr. Janez Potočnik, Co-Chair of the UN International Resource Panel, Former European Commissioner for Environment

11.00–11.30 Break

11.30–13.00 Concurrent Sessions: Management I, Banking, Digitalisation, Tourism I

13.00–14.00 Break

14.00–15.30 Concurrent Sessions: Agricultural Economics I, Financial Markets and Institutions I, Education, Pandemics Related Issues

15.30–15.45 Break

15.45–17.15 Concurrent Sessions: Education Management, Financial Markets and Institutions II, Entrepreneurship and Innovation, Social Issues

Friday, 13 November 2020

09.00–10.30 Concurrent Sessions: Management II, Economics, Capital Structure and Budgeting, Tourism II, Energy

10.30–10.45 Break

10.45–12.00 Poster Session

12.00–13.30 Concurrent Sessions: Management III, Agricultural Economics II, Financing, Intangible Capital, Marketing

13.30–14.00 Break

14.00–15.15 Publication Opportunities Session

15.15–15.30 Conference Closing

Keynote Speaker

Thursday, 12 November 2020 • 10.00–11.00

Dr. Janez Potočnik

Dr. Janez Potočnik is the co-chair of the International Resource Panel, a forum of scientists and experts working on natural resources management. He has held many important positions and has extensive experience in the realm of environment, economics and European Affairs. Among others, he has served as European Commissioner for Science and Research from 2004 to 2010 and as European Commissioner for the Environment from 2010 to 2014. In September 2013 he received the United Nation's Champions of the Earth Award.

Publication Opportunities Session

Friday, 13 November 2020 • 14.00–15.15

Session Chair

Dr. Štefan Bojnec, University of Primorska, Slovenia

Publication Opportunities Session will consist of two parts.

In the first part Dr. Štefan Bojnec will shortly present how to publish in economic and business journals and provide important tips for navigating the publication process (what editors seek, selecting journals, and the process of revising).

In the subsequent debate, editors of the MIC 2020 partner institutions will be invited to share best practices and experiences. The following international journals are going to be presented:

- *Academica Turistica – Tourism and Innovation Journal*
- *Economic Research/Ekonomska istraživanja*
- *Journal of the New Economic Association/Zhournal Novoi Ekonomicheskoi Associacii*
- *Management*
- *Managing Global Transitions*
- *Review of Innovation and Competitiveness*

Management I

Thursday, 12 November 2020 • 11.30-13.00

Session Chair: Aleksander Janeš

Managing International Virtual Project Teams

Małgorzata Marchewka, Cracow University of Economics, Poland

Reeta Raina, FORE School of Management, India

Keywords: international virtual project teams, project team management, effectiveness of project teams, leadership styles

Abstract

Did the Romanian Book Publishing Industry and Its Management Change Within a Decade?

Gabriela Doina Stănciulescu, University 'Politehnica' of Bucharest, Romania

Cezar Scarlat, University 'Politehnica' of Bucharest, Romania

Ana Maria Grigore, University of Bucharest, Romania

Simona Niculescu, University 'Politehnica' of Bucharest, Romania

Keywords: Romanian book publishing industry, book printing technology, digital challenges, ownership and management succession, SWOT-type analysis, book publishing evolution

Abstract

Analyzing the Changes of Express Delivery Modules and Markets of Express Delivery Industry

Zhihong Chen, Wenzhou-Kean University, China

Candy Lim Chiu, Wenzhou-Kean University, China

Keywords: China, express delivery industry, COVID-19, contactless delivery

Abstract

Complementary Methods for Effective Decision Making

Aleksander Janeš, University of Primorska, Slovenia

Armand Faganel, University of Primorska, Slovenia

Keywords: analytic network process, analytic network process, balanced scorecard, decision making, performance measurement system, strategy

Abstract

Banking

Thursday, 12 November 2020 • 11.30–13.00

Session Chair: Dušan Lesjak

Banking Concentration and Stability: The Effect on Borrower Discouragement for European SMEs

Ana Mol-Gómez-Vázquez, Universidad de Alicante, Spain

Ginés Hernández-Cánovas, Universidad Politécnica de Cartagena, Spain

Keywords: SMEs, discouraged borrowers, financial constraints, banking system

Abstract

The Impact of Globalization on Banking Performance: A Comparative Analysis

Ionela-Gabriela Matei, Alexandru Ioan Cuza University, Romania

Ovidiu Stoica, Alexandru Ioan Cuza University, Romania

Dumitru-Nicușor Căraușu, Alexandru Ioan Cuza University, Romania

Keywords: banking globalization, banking performance, financial crisis, European Union, ASEAN

Abstract

Digitization of Banking Services and Its Impact on Customer Satisfaction: Case, Republic of North Macedonia

Teuta Veseli-Kurtishi, South East European University, Republic of North Macedonia

Shenaj Hadzimustafa, South East European University, Republic of North Macedonia

Keywords: digitalization, services, banking system, satisfaction

Abstract

Why Fintech Beats Traditional Banking?

Dušan Lesjak, University of Primorska and ISSBS, Slovenia

Keywords: fintech, mobile banking, traditional banking, online banking, millennials

Abstract

Digitalisation

Thursday, 12 November 2020 • 11.30–13.00

Session Chair: Marta Aranyossy

Cyberspace-Awareness of Vulnerabilities of the Technology Enabled Communication Environment

Demush Bajrami, South East European University, Republic of North Macedonia

Zamir Dika, South East European University, Republic of North Macedonia

Arafat Shabani, South East European University, Republic of North Macedonia

Neroida Selimi, South East European University, Republic of North Macedonia

Keywords: cyberspace, vulnerability, security, safety, awareness

Abstract

The Impact of Digitalization on the Fundamental Rights of Public Employees in Spain

Aitziber Lertxundi, University of the Basque Country, Spain

Jon Landeta, University of the Basque Country, Spain

Keywords: digitalization, fundamental rights, public employees, Spain

Abstract

The Effect of Explainability Features on the Acceptance of Conversational Agents in Online Recruiting

Jürgen Fleiß, University Graz, Austria

Elisabeth Bäck, Silicon Austria Labs, Austria

Stefan Thalmann, University Graz, Austria

Keywords: artificial intelligence, recruiting, chatbots, conversational agents, human computer interaction

Abstract

The Suitability of CIOs as the Company-Wide Digital Leader: Current State of Research

Markus Matschi, University of Salzburg, Austria

Keywords: Chief Information Officer, Chief Digital Officer, digital transformation

Abstract

IT Business Value: A Literature Review Based on Text Analysis

Marta Aranyossy, Corvinus University of Budapest, Hungary

Keywords: IT business value, IT management, information system success

Abstract

Tourism I

Thursday, 12 November 2020 • 11.30–13.00

Session Chair: Jan Frančeškin

How Decision Factors and Country-Based Performance Influence Chinese' Willingness to Consider Other Asia Medical Tourism Countries for Physical Examination?

Danwei Yang, Wenzhou-Kean University, China

Candy Lim Chiu, Wenzhou-Kean University, China

Keywords: medical tourism, physical examination, Chinese, Medical tourism index, decision-making criteria

Abstract

Comparative Evaluation of Service Quality Perceptions in Rural Tourism among Different Tourist Groups

Jelena Kljaić Šebrek, WYG Consulting, Croatia

Suzana Marković, University of Rijeka, Croatia

Iva Valčić

Keywords: service quality, RURALQUAL, rural tourism, quantitative analysis, socio-demographic profile

Abstract

Entrepreneurship in Biophilic Tourism: The Case of 'Botel Diffuso Dei Laghi'

Katia Giusepponi, University of Macerata, Italy

Colin Johnson, San Francisco State University, USA

Keywords: experiential tourism, innovative businesses, value co-creation

Abstract

Generation Y Travel Expectations and Challenges for Travel Agents

Jasmina Gržinić, Juraj Dobrila University in Pula, Croatia

Keywords: tourism intermediaries, generation Y, attitudes, tourism motivation, adjustments

Abstract

Economic Efficiency of Slovenian Coastal Hotels

Jan Frančeškin, University of Primorska, Slovenia

Štefan Bojnec, University of Primorska, Slovenia

Keywords: tourism, economy, Slovenia, economic growth, service activity, hotel industry, location, efficiency, data envelopment analysis (DEA)

Abstract

Agricultural Economics I

Thursday, 12 November 2020 • 14.00–15.30

Session Chair: József Fogarasi

Do Local Food Purchases Help Local Economies?

Zsófia Benedek, Institute of Economics, Hungary

Imre Fertő, Institute of Economics and University of Kaposvár, Hungary

Viktória Szente, University of Kaposvár, Hungary

Keywords: multiplier, spillover, income, employment, rural development

Abstract

Spatial Transformation in Cattle Sector: A Hungarian-Slovenian Comparison

Arnold Csonka, University of Kaposvár, Hungary

Štefan Bojnec, University of Primorska, Slovenia

Imre Fertő, Institute of Economics and University of Kaposvár, Hungary

Keywords: cattle sector, territorial concentration, agglomeration effects, agricultural survey data, Central Europe

Abstract

Analysing the Impact of COVID-19 on China's Food Supply Chain

Zhenghao Li, Wenzhou-Kean University, China

Candy Lim Chiu, Wenzhou-Kean University, China

Keywords: COVID-19 outbreak, food supply chain, supply chain management, risk, China

Abstract

Competitiveness of the Romanian Agri-Food Trade in the European Union

József Fogarasi, AKI-NAIK, Hungary, and Partium Christian University, Romania

Edith Debrenti, Partium Christian University, Romania

Evelin Bernadett Keizer, Partium Christian University, Romania

Keywords: Romania, competitiveness, export, constant market share

Abstract

Financial Markets and Institutions I

Thursday, 12 November 2020 • 14.00–15.30

Session Chair: Giorgio Valentiniuz

Arbitrage Opportunities and Event Impacts on Spanish Increase Capitals

Manuel Verdú, University of Valencia, Spain

Óscar Carchano, University of Valencia, Spain

Jose Emilio Farinós, University of Valencia, Spain

Keywords: seasoned equity offerings, abnormal returns, opportunity of arbitrage, event study

Abstract

Emerging Capital Markets, Exchange Rate and News Implied Volatility

Angela Roman, Alexandru Ioan Cuza University, Romania

Dumitru-Nicușor Cărbăușu, Alexandru Ioan Cuza University, Romania

Dan Lupu, Alexandru Ioan Cuza University, Romania

Keywords: capital market, news implied volatility, foreign exchange market, long-term volatility, NARDL – Nonlinear Autoregressive Distributed Lag model, CEE countries

Abstract

Investing in Real Estate – Legal Risks

Ewelina Badura, Cracow University of Economics, Poland

Keywords: real estate, investment, property, lease, rental

Abstract

Emerging vs. Developed Countries: A Comparison of Alternative Passive Investment Strategies

Massimiliano Kaucic, University of Trieste, Italy

Giorgio Valentiniuz, University of Trieste, Italy

Keywords: enhanced index tracking, emerging markets, developed countries, performance measure, investment style

Abstract

Education

Thursday, 12 November 2020 • 14.00–15.30

Session Chair: Nada Trunk Širca

Students Who Co-Create Their Case Studies: How Participative Experiences Enlighten Business Education

Katia Giusepponi, University of Macerata, Italy

Keywords: business education, digital businesses, co-creation of case studies

Abstract

Teaching Creativity, Critical Thinking, and Teamwork in Higher Education: Project HESS

Valerij Dermol, International School for Social and Business Studies, Slovenia

Aleš Trunk, International School for Social and Business Studies, Slovenia

Jacek Lis, University College of Enterprise and Administration in Lublin, Poland

Anca Draghici, Politehnica University Timisoara, Romania

Keywords: teaching creativity, soft-skills teaching, higher education

Abstract

The Discourse of Mission Statements of Slovenian and Austrian Business Schools

Igor Rižnar, University of Primorska, Slovenia

Keywords: concordance, HEIs, keywords, mission statement, WordSmith tools, word frequencies

Abstract

Text Mining of Simulation Games in the Field of Business, Management and Accounting

Maja Meško, University of Primorska, Slovenia

Uroš Godnov, University of Primorska, Slovenia

Mirjana Pejić Bach, University of Zagreb, Croatia

Jovana Zoroja, University of Zagreb, Croatia

Keywords: simulation games, text mining, management, data science

Abstract

MEDiterranean Countries: Towards Internationalisation at Home

Nada Trunk Širca, ISSBS and University of Primorska, Slovenia

Karim Moustaghfir, Al Akhawayn University, Morocco

Luigia Melillo, Pegaso Online University, Italy

Anica Novak Trunk, International School for Social and Business Studies, Slovenia

Keywords: Internationalisation at Home, HE systems, MEDiterranean countries

Abstract

Pandemics Related Issues

Thursday, 12 November 2020 • 14.00–15.30

Session Chair: Ivana Kursan Milaković

The Impact of COVID-19 on Local Food Consumption Habits in Hungary: Growing Couch Potatoes?

Viktória Szente, Szent István University, Hungary

Zsófia Benedek, Centre for Economic and Regional Studies, Hungary

Imre Fertő, Centre for Economic and Regional Studies and Szent István University, Hungary

Keywords: health, training, local foods, coronavirus

Abstract

Exploring the Possible Effect of COVID-19 on Chinese Domestic Travel Pattern and Habits

Cheng Chao Zhang, Wenzhou-Kean University, China

Candy Lim Chiu, Wenzhou-Kean University, China

Keywords: domestic travel, tourism industry, perceived risk, destination image, COVID-19

Abstract

SARS, H1N1 and COVID-19: Study of China's Airport Epidemic Control

Zhengchao Wu, Wenzhou-Kean University, China

Candy Lim Chiu, Wenzhou-Kean University, China

Keywords: China, epidemic, COVID-19, airport, risk evaluation, risk assessment

Abstract

Croatian Purchase Experience During Covid-19: The Role of Company's Media Presence for Consumer Vulnerability, Resilience and Buying Behaviour

Ivana Kursan Milaković, University of Split, Croatia

Keywords: COVID-19, consumer vulnerability, consumer resilience, company's media presence, online buying behaviour

Abstract

Education Management

Thursday, 12 November 2020 • 15.45–17.15

Session Chair: Ana Arzenšek

Trends and Challenges of Contemporary Educational Leadership in North Macedonia

Arafat Shabani, South East European University, Republic of North Macedonia
Demush Bajrami, South East European University, Republic of North Macedonia
Zamir Dika, South East European University, Republic of North Macedonia

Keywords: global trends, globalization, challenges, educational institution, leader

Abstract

Involvement of Czech Public Higher Education Institutions in the European Research Programme Horizon 2020

Monika Vejchodová, University of Pardubice, Czech Republic
Jitka Genserová, University of Pardubice, Czech Republic
Lucie Macháčková, University of Pardubice, Czech Republic

Keywords: Horizon 2020, programme, research, project, higher education, management, motivation

Abstract

Jordanian Virtual Collaborative Courses for University Students: Project JOVITAL

Aleš Trunk, International School for Social and Business Studies, Slovenia
Wissam Tawileh, Technical University Dresden, Germany
Valerij Dermol, International School for Social and Business Studies, Slovenia

Keywords: Virtual Collaborative Learning, Jordan, interactive constructivist learning activities

Abstract

Inclusive University: A Set of Tools Dedicated to HEI for Better Respond to Disabled Student's Needs – Project IncUniv

Valerij Dermol, International School for Social and Business Studies, Slovenia
Anica Novak Trunk, International School for Social and Business Studies, Slovenia
Andreja Barle Lakota, The Ministry of Labour, Family, Social Affairs and Equal Opportunities, Slovenia

Nada Trunk Širca, ISSBS and University of Primorska, Slovenia

Keywords: university, disabled students

Abstract

Hardiness and Depression among Slovenian Secondary School Teachers

Ana Erbežnik, University of Primorska, Slovenia
Ana Arzenšek, University of Primorska, Slovenia

Keywords: hardiness, depression, work stress, secondary school teachers, Slovenia

Abstract

Financial Markets and Institutions II

Thursday, 12 November 2020 • 15.45–17.15

Session Chair: Konrad Stolarski

Key Factors of Mutual Funds' Performance

Nikita Artamonov, MGIMO University, Russia

Aleksei Kurbatskii, Lomonosov Moscow State University, Russia

Anna Voronina, Eurasian Economic Commission, Russia

Keywords: mutual funds, S&P500 index, tracking error, government bond yields, active strategy, time series

Abstract

A Preliminary Performance Analysis of Private Retirement Schemes in Malaysia

Sofi Mohd Fikri, Universiti Utara Malaysia, Malaysia

Keywords: performance analysis, private retirement scheme, fund performance, conventional fund, Islamic fund

Abstract

Impact of Impairment of Assets of Stock Exchange Issuers in the Condition of Economic Crisis

Bartłomiej Lisicki, University of Economics in Katowice, Poland

Keywords: capital markets, accounting, economic crisis, shares, impairment of assets

Abstract

Legal and Tax Implications of Tokenization of Property

Konrad Stolarski, Cracow University of Economics, Poland

Keywords: blockchain, DLT, tokenization, fintech, tax

Abstract

Entrepreneurship and Innovation

Thursday, 12 November 2020 • 15.45–17.15

Session Chair: Nataša Kobal

Entrepreneurial Competences and Their Development in the Context of Small Enterprises Within the Austrian Traditional Industry Sector

Elizabeta Valentic, FH Joanneum, Austria

Birgit Burböck, FH Joanneum, Austria

Markus Jocham, FH Joanneum, Austria

Keywords: competence, competency, entrepreneur, traditional industry sectors, small enterprises, Austrian education system

Abstract

Do Companies Receiving P2 Subsidy Really Perform Better?

Sumalee Suada Krošelj, University of Primorska, Slovenia

Borut Likar, University of Primorska, Slovenia

Keywords: subsidy instrument, P2 incentive, value added per employee, business performance

Abstract

Sources of Business Growth at Different Levels of Innovativeness: Case of Firms in EU Countries

Ljiljana Božić, The Institute of Economics, Croatia

Keywords: R&D, training, branding, acquisition of technology, design

Abstract

The Role of Network Ties in SME Internationalisation in the United Arab Emirates

Nataša Kobal University of Primorska, Slovenia

Maciej Czaplewski, University of Szczecin, Poland

Keywords: business network ties, institutional network ties, network theory, market entry mode, firm performance

Abstract

Social Issues

Thursday, 12 November 2020 • 15.45–17.15

Session Chair: Tatjana Horvat

A Review of Methodological Choices Relating to Work-Life Boundary Research

Sulakshana De Alwis, National School of Business Management, Sri Lanka

Patrik Hernvall, Stockholm University, Sweden

Keywords: work-life boundary management, boundary theory, integration, segmentation, work-life conflict, methods

Abstract

Emotional Intelligence and Entrepreneurs

Mirela Kljajić-Derčić, University of Bihać, Bosnia and Herzegovina

Ema Mustajbasic, University of Zenica, Bosnia and Herzegovina

Šemsudin Derčić, Zavod zdravstvenog osiguranja USK-a, Bosnia and Herzegovina

Keywords: emotional intelligence, entrepreneurship, entrepreneurs

Abstract

Posted Workers in Slovenia: Challenges for Employers and Challenges for Public Authorities

Elizabeta Zirnstein, University of Primorska, Slovenia

Suzana Sedmak, University of Primorska, Slovenia

Klemen Širok, University of Primorska, Slovenia

Keywords: posting of workers, Directive 2018/957, labour market

Abstract

The Influence of Religions on Business of Multinational Companies: The Case of Podravka

Tatjana Horvat, University of Primorska, Slovenia

Ana Rabadija, Rasco d.o.o., Croatia

Vito Bobek, University of Applied Sciences FH Joanneum, Austria

Keywords: business operations of the company, influence of religion, multinational company, multiculturalism, market requirements

Abstract

Crisis Management: Did Finnish Government Succeed in Managing the Refugee Crisis 2015?

Moussa Ahmad, University of Vaasa, Finland

Keywords: management, crisis management, refugee, integration

Abstract

Management II

Friday, 13 November 2020 • 9.00–10.30

Session Chair: Christoph Bach

Exploring the Challenges and Future Development of Humanitarian Logistics in China: SARS, H1N1, and COVID-19

Yicong Sha, Wenzhou-Kean University, China

Candy Lim Chiu, Wenzhou-Kean University, China

Keywords: COVID-19 outbreak, China, Red Cross Society of China, humanitarian logistics, humanitarian supply chain management

Abstract

Circular Economy in Airlines: Assessing the Effectivity of CE Principles in Commercial Flights

Aitor Salesa Rubira, University of Zaragoza, Spain

Raúl León Soriano, University of Zaragoza, Spain

José Mariano Moneva Abadía, University of Zaragoza, Spain

Keywords: airlines, environmental performance, service industry, waste management, circular economy

Abstract

Management Control Tools for Sustainability: A Systematic Literature Review on the Sustainability Balanced Scorecard

Chiara Mio, University Ca' Foscari of Venice, Italy

Antonio Costantini, University Ca' Foscari of Venice, Italy

Silvia Panfilo, University Ca' Foscari of Venice, Italy

Marina Piován, University Ca' Foscari of Venice, Italy

Keywords: sustainability, management control, sustainability balanced scorecard

Abstract

Industry 4.0: A Big or a Small Revolution? Crucial Competences!

Christoph Bach, Comenius University in Bratislava, Slovak Republic

Rozália Sulíková, Comenius University in Bratislava, Slovak Republic

Keywords: Industry 4.0, smart factory, leadership, competences, VUCA World

Abstract

Economics

Friday, 13 November 2020 • 9.00–10.30

Session Chair: Borut Likar

Systematic Literature Review on Green Supply Chain Management in the Automotive Industry in Romania

Hámos Mária Dalma, University of Partium, Romania

Keywords: green supply chain, automotive industry, sustainability, environmental performance

Abstract

Influence of Ownership Structure on the Performance of Slovenian Textile Enterprises

Barbara Jernejčič Dolinar, Faculty of Design, Slovenia

Štefan Bojnec, University of Primorska, Slovenia

Keywords: textile industry, ownership structure, enterprise dynamics, employee dynamics, Slovenia

Abstract

Analysis of the Effectiveness of Public Investments in Research and Development in the Republic of Slovenia

Borut Likar, University of Primorska, Slovenia

Tina Žitko, University of Primorska, Slovenia

Keywords: analysis, investment efficiency, research and development, enterprises, Slovenia

Abstract

Capital Structure and Budgeting

Friday, 13 November 2020 • 9.00–10.30

Session Chair: Vojtěch Menzl

Evaluating Investment Projects' Performance: Non-Monetary Factors

Manta Andreea-Mariana, The Bucharest University of Economic Studies, Romania

Dobrea Răzvan-Cătălin, The Bucharest University of Economic Studies, Romania

Keywords: evaluation, project performance, non-monetary factor, non-quantifiable factor

Abstract

Is 'Operating Profit' Set in Stone? A Commentary on the New IASB's Exposure Draft 'General Presentation and Disclosures'

Michele Bertoni, University of Trieste, Italy

Bruno De Rosa, University of Trieste, Italy

Paola Rossi, University of Trieste, Italy

Keywords: financial accounting, financial reporting, IFRS, IAS 1, IAS 7, income statement, operating income, cash flow statement

Abstract

Time Value of Risk: Value Treatment of Negative Risky Cash Flows

Vojtěch Menzl, University of Economics, Prague, Czech Republic

Keywords: RADR, certainty equivalent method, CAPM, beta coefficient, utility function, risk, risky, risk-free discount rate, corporate finance

Abstract

Tourism II

Friday, 13 November 2020 • 9.00–10.30

Session Chair: Aneta Kaźmierczyk

The Tourist Destination Developing Process: Seville Case Study

Valeria Cocco, Sapienza University, Italy

Marco Brogna, Sapienza University, Italy

Keywords: sustainability, competitiveness, tourism

Abstract

The Smart Destination Concept: The Example of the City of Zagreb

Zrinka Zadel, The Faculty of Tourism and Hospitality Management in Opatija, Croatia

Ivana Ivančić, The Faculty of Tourism and Hospitality Management in Opatija, Croatia

Antonio Badurina, Jadranka d.d. Mali Lošinj, Croatia

Keywords: smart destination concept, smart city, smart solutions, mobile applications, City of Zagreb

Abstract

Cultural Heritage as an Instrument for the Tourism Sector: A Cultural Network Approach

Francesca Amendola, University of Salerno, Italy

Anna Papaccio, University of Salerno, Italy

Keywords: management, tourism, network formation, organizational model

Abstract

Sustainable Destination Management Planning: The Case of Slovenia

Aljaz Nerad, University of Primorska, Slovenia

Roberto Biloslavo, University of Primorska, Slovenia

Marko Koscak, University of Maribor, Slovenia

Igor Jurincic, University of Primorska, Slovenia

Keywords: sustainable tourist destination, sustainable management, Slovenia

Abstract

The Right to Housing in the Light of Overtourism

Aneta Kaźmierczyk, Cracow University of Economics, Poland

Keywords: overtourism, housing, travel

Abstract

Energy

Friday, 13 November 2020 • 9.00–10.30

Session Chair: Alenka Lena Klopčič

Investment and Financing Perspectives for a Solar Photovoltaic Project

Andrea Marchioni, University of Modena and Reggio Emilia, Italy

Carlo Alberto Magni, University of Modena and Reggio Emilia, Italy

Davide Baschieri, University of Modena and Reggio Emilia and GRAF Spa, Italy

Keywords: photovoltaic solar energy, project evaluation, net present value, distribution policy

Abstract

The Role of Green Energy in Investment Strategy Plans of European Listed Electricity Utility Companies

Béla Kádár, Corvinus University of Budapest, Hungary

Erika Jáki, Corvinus University of Budapest, Hungary

Keywords: green energy, investment, Europe, renewable energy

Abstract

Functioning and Development of the Retail Electricity Market in Slovenia

Alenka Lena Klopčič, Montel Energetika.NET, Slovenia

Drago Papler, Elektro Gorenjska, Slovenia

Jana Hojnik, University of Primorska, Slovenia

Keywords: end-consumer, retail electricity market functioning, liberalisation development, Slovenia

Abstract

Poster Session

Friday, 13 November 2020 • 10.45–12.00

Session Chair: Jana Hojnik

Structure of Industry in the North-Western Counties of Romania

Ferenc Szilágyi, Partium Christian University, Romania

Szilárd Podruzsik, Corvinus University of Budapest, Hungary

Keywords: industry, north-western Romania, financial performance

Abstract

Enter the Editor: Assessing Editorial Decisions' Impact in Double Blind and Open Review Systems Via Evolutionary Game Logit-Simulations

Mantas Radzvilas, Marche Polytechnic University, Italy

Francesco De Pretis, Marche Polytechnic University, Italy

William Peden, Erasmus University Rotterdam, The Netherlands

Daniele Tortoli, University of Modena and Reggio Emilia, Italy

Keywords: agent based modelling, double-blind peer review, evolutionary game theory, open review, replication crisis, simulation

Abstract

AIMED – Aiming to Educate by Promoting the Academic Dimension of Erasmus+

Armand Faganel, University of Primorska, Slovenia

Igor Rižnar, University of Primorska, Slovenia

Keywords: Erasmus+, education

Abstract

University Students' Entrepreneurial Intentions: A Comparative Analysis

Doris Gomezelj Omerzel, University of Primorska, Slovenia

Tina Bratkovič Kregar, University of Primorska, Slovenia

Jana Hojnik, University of Primorska, Slovenia

Keywords: entrepreneurship, motivational factors, entrepreneurial environment, barriers, entrepreneurial intention, students

Abstract

Stress and Stress-Related Outcomes Among Employees in the Star Vital Project

Ana Arzenšek, University of Primorska, Slovenia

Matija Vodopivec, University of Primorska, Slovenia

Keywords: stress, work related stress, Star vital project, older workers, occupational health

Abstract

Empirical Conceptualization of Sustainability Indicators for the Yachting Industry

Jana Hojnik, University of Primorska, Slovenia

Roberto Biloslavo, University of Primorska, Slovenia

Keywords: sustainability indicator, yachting industry, yacht-related manufacturing industry, yacht-related service sector, yacht-related maritime infrastructure, small and medium enterprises

Abstract

Teaching with Brain in Mind – Why Flipboard Matters?

Igor Rižnar, University of Primorska, Slovenia

Armand Faganel, University of Primorska, Slovenia

Keywords: teaching, brain, flipboard

Abstract

Management III

Friday, 13 November 2020 • 12.00–13.30

Session Chair: Marko Perić

Compliance Management of GDPR in Healthcare Environment (University Medical Centre Ljubljana Case)

Marko Zebec Koren, International School for Social and Business studies, Slovenia

Keywords: GDPR, compliance, personal data, data controller, data processor, 4-dimension GDPE scheme

Abstract

Green Supply Chain in the Context of Chinese Characteristics

Yuan Ma, Wenzhou-Kean University, China

Candy Lim Chiu, Wenzhou-Kean University, China

Keywords: supply chain, Green Supply Chain Management (GSCM), China; environmental protection

Abstract

Gaps and Opportunities for Growth in the Mediterranean Blue Bioeconomy Sector

Borut Likar, University of Primorska, Slovenia

Rudi Panjtar, Jožef Štefan Institute, Slovenia

Peter Štrukelj, University of Primorska, Slovenia

Keywords: blue bioeconomy, Mediterranean, gaps, opportunities for growth, sustainable development

Abstract

Do Tourism and Project Management Need Each Other? Bibliographic and Content Analysis of Top-Ranked Project Management and Tourism Journals

Marko Perić, University of Rijeka, Croatia

Keywords: project management, knowledge areas, tourism, VOSviewer

Abstract

Agricultural Economics II

Friday, 13 November 2020 • 12.00–13.30

Session Chair: Imre Fertő

Farm Growth and Liquidity Constraints in Slovenia

Imre Fertő, Institute of Economics, CERS, Kaposvár University, Hungary

Štefan Bojnec, University of Primorska, Slovenia

Keywords: farm growth, farm size, liquidity constraints, dynamic panel model

Abstract

Climate Change Effects on Farmer's Economic Performance: A Systematic Literature Review

Enikő Vígh, NARIC Research Institute of Agricultural Economics, Hungary and Partium Christian University, Romania

Imre Fertő, Hungarian Academy of Sciences, Hungary

József Fogarasi, NARIC Research Institute of Agricultural Economics, Hungary and Partium Christian University, Romania

Keywords: agriculture, crop production, climate change, systematic review

Abstract

The Impact of Agricultural Policy on Agricultural Employment in Slovenia

Imre Fertő, Institute of Economics, CERS, and Kaposvár University, Hungary

Štefan Bojnec, University of Primorska, Slovenia

Keywords: agricultural employment, agricultural policy, panel data analysis

Abstract

Impact of Common Agricultural Policy Payments on Income Distribution

Imre Fertő, Institute of Economics, CERS, and Kaposvár University, Hungary

József Fogarasi, AKI-NAIK, Hungary, and Partium Christian University, Romania

Keywords: farm income, off-farm income, Common Agricultural Policy, less favoured areas, Gini decomposition

Abstract

Financing

Friday, 13 November 2020 • 12.00–13.30

Session Chair: Adriana Galant

Tax Policy and Firms' Financial Choices: Empirical Evidence from the Dominican Republic

Alessandra Amendola, University of Salerno, Italy

Marinella Boccia, University of Salerno, Italy

Gianluca Mele, World Bank, USA

Luca Sensini, University of Salerno, Italy

Keywords: tax policy, capital structure, financial decisions, Dominican Republic

Abstract

Understanding the Effect of Operating and Financial Leverage to Absorb Macroeconomic Shocks

Tomás Reyes, Pontificia Universidad Católica de Chile, Chile

Roberto Vassolo, IAE Business School, Argentina

Consuelo Game, Pontificia Universidad Católica de Chile, Chile

Keywords: operating leverage, financial leverage, recessions, firm value

Abstract

Credit Rating of SMEs: Elements Considered by Spanish Banks

Alaitz Mendizabal Zubeldia, University of the Basque Country, Spain

Marian Zubia Zubiaurre, University of the Basque Country, Spain

Aitziber Olasolo Sogorb, University of the Basque Country, Spain

Ana Blanco Mendiáldua, University of the Basque Country, Spain

Keywords: banking relationship, credit risk rating, access to bank financing, SMEs

Abstract

Assessment of the Formation of the Financial Culture of the Russian Population

Tatiana A. Alabina, Kemerovo State University, Russia

Nikita G. Burlachenko, Kemerovo State University, Russia

Keywords: financial culture, population, Russia

Abstract

Initial Financing of Croatian SMEs – Financial Reports Evidence

Roberta Kontošić Pamić, Juraj Dobrića University of Pula, Croatia

Adriana Galant, Juraj Dobrića University of Pula, Croatia

Keywords: entrepreneurship, financing, financial reports, SMEs, Croatia

Abstract

Intangible Capital

Friday, 13 November 2020 • 12.00–13.30

Session Chair: Tjaša Redek

The Motivation to Invest in Intangibles: Conceptual Model

Eva Erjavec, University of Ljubljana, Slovenia

Tjaša Redek, University of Ljubljana, Slovenia

Keywords: intangible capital, firm level motivation, firm performance, theoretical model

Abstract

Development of a Questionnaire for Collecting Intangible Capital Data in Croatian Firms

Daria Maravić, University of Rijeka, Croatia

Dunja Škalamera Alilović, University of Rijeka, Croatia

Keywords: intangible capital, tourism, questionnaire, Croatia

Abstract

A Bibliometric Analysis of the Study of Intangible Capital in Economic Literature

Tjaša Redek, University of Ljubljana, Slovenia

Uroš Godnov, University of Primorska, Slovenia

Eva Erjavec, University of Ljubljana, Slovenia

Keywords: intangible capital, bibliometric analysis

Abstract

Marketing

Friday, 13 November 2020 • 12.00–13.30

Session Chair: Mitja Ruzzier

Building Brand's Customer Engagement through Brand's Social Media

Estefania Ballester, University of Valencia, Spain

Carla Ruiz, University of Valencia, Spain

Natalia Rubio, Autonoma University of Madrid, Spain

Keywords: emotional engagement, behavioural engagement, social media, tourism sector

Abstract

Barriers to and Facilitators of Implementing Design Thinking as an Innovation Methodology

Anja Svetina Nabergoj, University of Ljubljana, Slovenia

Anastasia Liakhavets, University of Ljubljana, Slovenia

Andrei Petukh, University of Ljubljana, Slovenia

Blaž Zupan, University of Ljubljana, Slovenia

Keywords: innovation, creativity, design thinking

Abstract

Mindfulness for Sustainable Consumption: First Findings from a Qualitative Research on Religious Beliefs Oriented Consumers

Patrizia de Luca, University of Trieste, Italy

Giovanna Pegan, University of Trieste, Italy

Keywords: mindful consumption, sustainable consumption, religious beliefs

Abstract

Brand Co-Creation Process among Slovenian and Italian Startup Companies

Maja Konečnik Ruzzier, University of Ljubljana, Slovenia

Tomaž Kolar, University of Ljubljana, Slovenia

Tatiana Manolova, Bentley University, USA

Matej Rus, University of Maribor, Slovenia

Jana Hojnik, University of Primorska, Slovenia

Mitja Ruzzier, University of Primorska, Slovenia

Keywords: startup, co-creation, brand

Abstract

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