



# Managing Global Changes

Proceedings of the Joint International Conference Organised by

- University of Primorska, Faculty of Management, Slovenia
- Juraj Dobrila University of Pula, Faculty of Economics and Tourism 'Dr. Mijo Mirković,' Croatia
- Moscow School of Economics, Moscow State University, Russian Federation
- Association for the Study of East European Economies and Cultures, USA
- Society for the Study of Emerging Markets, USA

Pula, Croatia • 1–4 June 2016

## **MIC 2016: Managing Global Changes**

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University of Primorska, Faculty of Management, Slovenia,  
Juraj Dobrila University of Pula, Faculty of Economics and Tourism, Croatia,  
Moscow State University, Moscow School of Economics, Russian Federation,  
Association for the Study of East European Economies and Cultures, USA, and  
Society for the Study of Emerging Markets, USA

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## Foreword

The traditional Management International Conference (MIC) was organized in Pula, Croatia, in co-operation of University of Primorska, Faculty of Management, (Slovenia), Juraj Dobrila University of Pula, Faculty of Economics and Tourism 'Dr. Mijo Mirković' (Croatia), Moscow School of Economics, Moscow State University (Russian Federation), Association for the Study of East European Economies and Cultures (USA) and Society for the Study of Emerging Markets (USA).

The focus of the conference was Managing Global Changes. In this view the conference aimed to address various aspects of managing global changes, with special focus on economic, financial, tourism and energy issues, and to offer researchers and professionals the opportunity to discuss other issues of global developments. The conference was carried out in five tracks:

- MIC Track (traditional Management International Conference, organized by University of Primorska, Faculty of Management),
- Economics Track (organized by Association for the Study of East European Economies and Cultures),
- Finance Track (organized by Society for the Study of Emerging Markets),
- Tourism Track (organized by Juraj Dobrila University of Pula, Faculty of Economics and Tourism 'Dr. Mijo Mirković'),
- Energy Track (organized by Moscow School of Economics, Moscow State University).

We would like to extend a sincere appreciation to all the participants and presenters for their contributions and participation. This year we received 232 submissions and selected the best 158 papers from authors from 32 countries, and the total number of participants has reached 200 (together with panel discussions and workshops). All abstracts of papers were included in the Book of Abstracts, ready for the conference.

After the conference authors were invited to submit their full papers to the MIC 2016 Conference Proceedings. In the Conference Proceedings authors submitted 35 papers. We use this opportunity to thank all the reviewers for doing a great job in reviewing all full papers and for their precious time

Authors had also the opportunity to submit papers to the MIC Special Issues, organized by the MIC supporting journals:

- *Economic Research/Ekonomska Istraživanja* (Editor in Chief Dr. Marinko Škare, Juraj Dobrila University of Pula, Faculty of Economics and Tourism 'Dr. Mijo Mirković,' Croatia),
- *Management and Production Review*, special issue on Sustainable Strategies in Global Business Turbulence (Guest Editor Dr. Josu Takala, University of Vaasa, Finland),
- *Managing Global Transitions*, special issue on Institutional Environment and Development of Business Networks in South East Europe (Guest Editor Dr. Darko Tipurić, Faculty of Economics and Business, University of Zagreb, Croatia),
- *Management*, special issue on (Re)inventing Business Networks and Organisations in SEE (Guest Editor Dr. Miroslav Ante Omazić, Faculty of Economics and Business, University of Zagreb, Croatia),

- *Review of Innovation and Competitiveness* (Editors Dr. Marinko Škare and Dr. Danijela Križman Pavlović, University of Pula, Faculty of Economics and Tourism 'Dr. Mijo Mirković,' Croatia).

Authors also had the opportunity to submit their full papers to other supporting journals of the MIC Conference: *Borsa Istanbul Review*, *Comparative Economic Studies*, *Eastern European Economics*, *Economic Systems*, *Emerging Markets Finance and Trade*, *International Journal of Computational Economics and Econometrics*

Special thanks go to keynote speakers:

- Dr. Milford Bateman, Freelance Consultant on Local Economic Development, Visiting Professor of Economics at Juraj Dobrila University of Pula (Croatia) and Adjunct Professor of Development Studies, St Marys University (Canada) and
- Dr. Zdeněk Drábek, Professor at the Faculty of Social Sciences at Charles University in Prague (Czech Republic).

We would also like to thank to the editors of the supporting journals, participating at the Editors Panel, and to students who participated at the Doctoral Students' Workshop.

Last but not least, we extend our sincere thanks to everybody who participated in the programme boards and organization of the MIC 2016.

Dr. Suzana Laporšek  
Conference Chair

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