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How can we treat Invisible Company's Assets?

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Company's assets can be defined as visible and invisible. Visible are those disclosed on the assets side of the classical balance sheet and invisible are those not disclosed. Accounting can treat invisible assets using three approaches, namely intangible assets approach, intellectual capital approach and human resource accounting approach. The problem of intangible assets approach, which is related with the fact of conservative treatment, is that enables disclosing among assets only smaller part of total assets. Also the concept of intellectual capital, which is related to four opened questions, is not successfull. We still don't know what are the elements of intellectual capital, how should the value of each element be defined, what are the relations among the elements and how does the value of intellectual capital affect company's book value. At the same time human resources are not expressed in monetary terms and so are not a part of company's assets. The article analyses actual solutions on this field.

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